

MINUTES

Hespeler Business Improvement Area Committee

Wednesday Sept 13th 2023 6:30pm by Zoom Call

Committee Members; Executive Director – Darren, Chair – Cory, Treasurer – Kenn, Councillor Devine, Dana, Mark.

Regrets; Tara and Kira

Meeting Called to Order

The Executive Director welcomed everyone present and called the meeting to order at 6:30 p.m. and the meeting adjourned at 8:30 p.m.

No minutes to approve from previous meeting.

Darren / Kenn presented 2024 Budget Scenarios

Key discussion points and information

1. Last levy increase was 4 years ago
2. A 5% and 10% increase was discussed representing a \$925 and \$1850 increase in Levy revenue respectively
3. 5% and 10% represent approximately an average \$23 and \$46 per year increase per property.
4. What does the Levy fund in the budget – nearly 100% of the Levy covers Admin, Audit and Holiday lights and not much else.

MOTION: That the 2024 budget approve a 10% increase for 2024.

Moved by: Cory

Seconded by: Kenn

Motioned carried.

Close of Meeting

THAT the Sept 13th, 2023 On Line meeting of the Hespeler BIA Board meeting does now adjourn at 8:30 p.m.

Moved by: Cory

Seconded by: Kenn

Chair – HESPELER BIA

Recording Secretary